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Authorised financial services and registered credit provider VBS Mutual Bank Reg. No. 1051 NCR No. NCRCP2 FSP No. 30857

13 January 2020

To all Creditors who have lodged and proved their claims against the estate of VBS Mutual Bank (in liquidation)

RE: FEEDBACK ON CLAIMS SUBMITTED AT THE SECOND MEETING OF CREDITORS OF VBS MUTUAL BANK (IN LIQUIDATION) ("the Bank") HELD BEFORE THE MASTER OF THE HIGH COURT IN POLOKWANE ON THE 8th OF NOVEMBER 2019

This notice hereby serves to update all Creditors who lodged and proved their claims at the second meeting of creditors of VBS Mutual bank held before the Master of the High Court in Polokwane on the 8th of November 2019.

Please be informed that we are still in the process of considering and assessing all claims that were submitted and proven. On completion of the assessment process, we will communicate with all Creditors as prescribed by the Insolvency Act 24 of 1936 as amended.

The above also applies to those creditors who have submitted their claims at the first meeting of creditors.

Yours sincerely

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